

## Webinar

30 June 2020

**avocado rechtsanwälte and Schiff-Martini & Cie. GmbH**

invite jointly to the

### Webinar

on the topic

## **The COVID-19 Crisis and your German Subsidiary: How to get economic help from the German government + how to get approval from your shareholders**

The COVID-19 pandemic has hit companies in Germany hard in many ways. We cannot eliminate the pandemic, but we can assist you with valuable tips as well as advice and support in overcoming the crisis economically.

**The topics of our webinar are:**

#### **Financial Support**

- ▶ The effect of the COVID-19 crisis on the German economy (some facts)
- ▶ The German government's response to the crisis (the 5 pillar strategy)
  - Government investments and stimulation in critical industries and future technology
  - Short-term support
  - Tax cuts, extensions, delayed payments, repayments
  - Deferral of rent payments
  - Governmental grants and financial support
- ▶ Who is Kreditanstalt für Wiederaufbau (KfW) and what is the German Economic Stabilization Fund?



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- ▶ Overview of liquidity support from the KfW (programs launched)
  - KfW Instant Loans for medium-sized companies
  - KfW Entrepreneurial Loans for companies older than 5 years
  - KfW Entrepreneurial Loans for young companies (younger than 5 years)
  - KfW direct participation in syndicated financing
- ▶ USPs and preconditions of the KfW programs
- ▶ KfW Instant loans in detail
- ▶ KfW Entrepreneurial Loans for companies which have been in the market for longer than 5 years in detail
- ▶ How to apply for KfW loans?
- ▶ Government grants for smaller entities
- ▶ Financial support from the federal States

### Approval by your shareholders

The German legislator adopted a new law for the Covid-19 crisis which will remain in force until the end of 2020 which facilitates shareholder approvals.

Major changes in the financial situation including changes to the debt/equity ratio of a German company made by the management board require prior approval from shareholders.

1. **Limited liability company (GmbH/UG):** Circulated resolutions – a written resolution is permissible without any further justification. There is no need for video or telephone conferences.

**Stock corporation (AG):** Shareholders' approval obtained by video conference is valid if shareholder votes are taken by electronic means, by proxies or postal votes, and as long as shareholders are able to ask questions and can lodge an objection

2. **Preliminary summary of recent experience from the practitioner's point of view:** minority shareholders are concerned about an infringement of their rights: e.g. information rights, voting rights



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### Referees

#### **avocado rechtsanwälte**

**Jürgen Heilbock, LL.M. (Georgetown)**

Partner

Attorney-at-law

#### **Schiff-Martini & Cie. GmbH**

**Roland Schiff-Martini**

Managing Partner

Auditor, Tax Advisor

### When?

Tuesday, 30 June 2020

### Programme

**3.00 pm - 3.45 pm CET**

► Welcome and presentations

**3.45 pm - 4.00 pm CET**

► Q&A Session

Please note that the number of participants is limited.

Here you can conveniently register online

**Online Registration**

### Contact

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We look forward to seeing you online.

