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Press Release May 2021

## Series A financing of the start-up StudySmarter notarised by avocado rechtsanwälte

Munich-based start-up StudySmarter has closed a USD 15 million financing round to continue its international expansion into twelve new markets, including the US, UK, Brazil, India and Indonesia. This Series A financing was led by Silicon Valley-based venture fund Owl Ventures and US investor Left Lane Capital.

The deal was notarised by the Frankfurt partner, attorney-at-law and notary Lars-Henning Behrens of **avocado rechtsanwälte**.

StudySmarter was legally advised by the attorney-at-law Philipp Glock from the Frankfurt office of **Luther Rechtsanwaltsgesellschaft**. Owl Ventures was represented by **Greenberg Traurig** and Left Lane Capital by **Goodwin Procter LLP**.

**StudySmarter** is a leading EdTech start-up located in Munich. The intelligent and content-independent platform for lifelong learning was first launched in 2018 and is currently used by more than one million people.

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berger, figgen, gerhold, kaminski, voß rechtsanwälte part mbb the partnership and its partners are entered in the partnership register of the district court of berlin-charlottenburg under pr 331 b

www.avocado.de